

## Enspira Virtual Management Accounting Case Study

Building a business requires accurate and timely information. While book-keeping and accounting might not be exciting, accurate measurement is not only important for reporting on past performance, but also gives a framework for decision-making. Advanced Manufacturing Growth Centre (AMGC) chose to outsource this crucial part of their business to Enspira so they can focus on what they do best, while having the confidence that the highest quality expertise was applied to the financial management function of their business.



"When I took on my role with AMGC, I inherited the relationship with Enspira and had a very, very good start. I was very impressed with the combination of professionalism and effectiveness. Enspira do all their work reliably "like swiss clockwork" with impeccable results."

## What work does Enspira undertake as your Virtual Management Accountant (VMA)?

- Monthly Activity Statements (BAS & IAS)
- Coding bank feeds, reconciling bank accounts
- Processing payroll
- Lodging payroll tax to OSR
- Prepare payment summaries at year end
- Quarterly superannuation payments
- Weekly supplier payments
- Other adhoc bookkeeping related tasks.

## What do you see is the advantage of using a VMA as opposed to fulfilling this role inhouse?

"We run a lean organization and would not be able to get this high level of service from an inhouse person. We enjoy fantastic quality and Enspira is like a part of the team, only on a supplier-based contract rather than on payroll."

## Would you recommend the VMA service?

"While accounting generally isn't a topic that gets me excited, the team at Enspira are not only professional, but also add a warmth, kindness and humour that makes accounting an absolute pleasure!" Jens says.



Jens Goennemann



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